

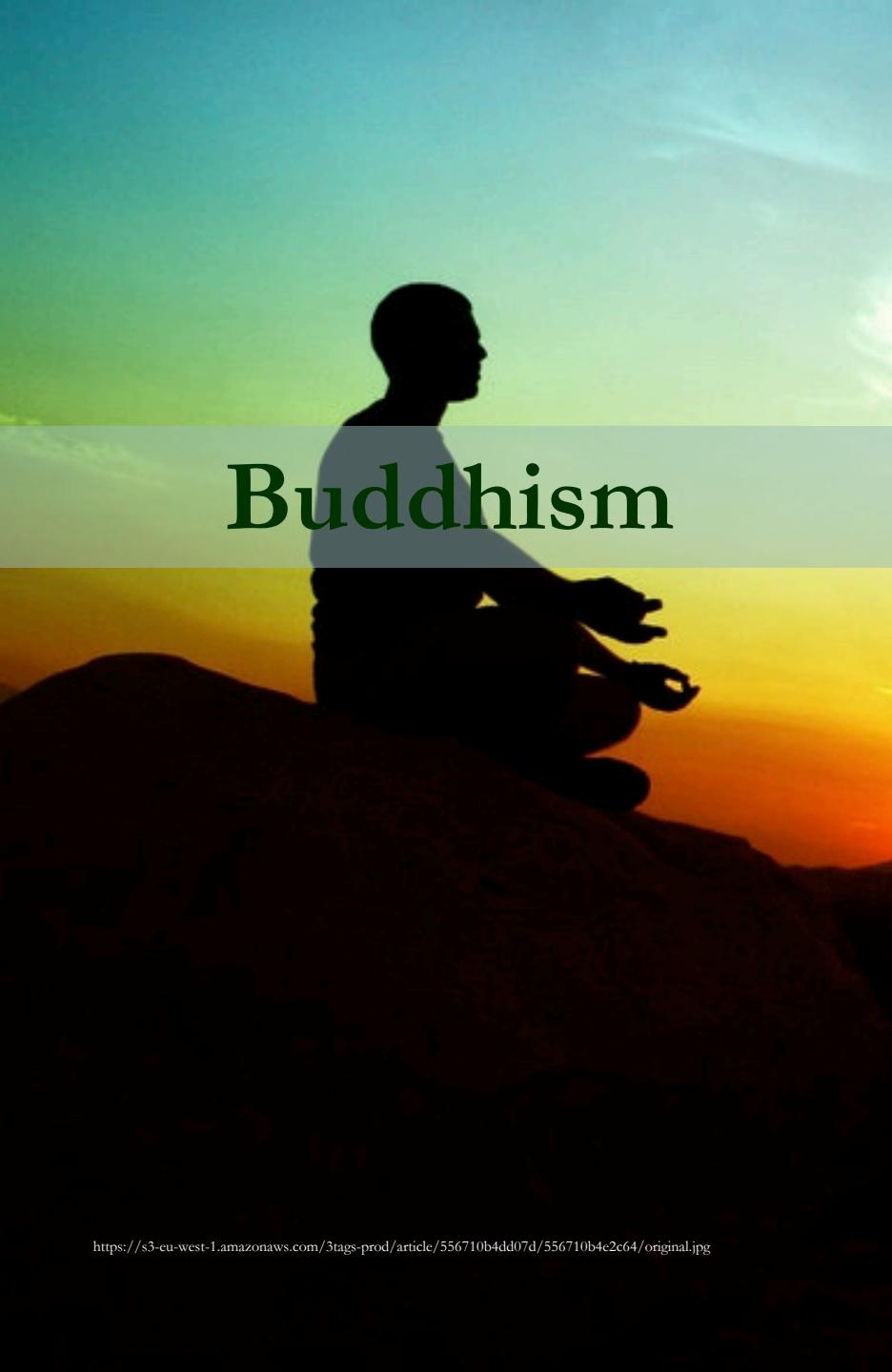
Mindfulness and Buddhist Economics in the Financial Market – Generating Delta or Alpha?

International Transdisciplinary Conference on
“Contemplative Science & Management”

Budapest, May 2017

Dr. Ernest C.H. NG
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May 2017



Buddhism

<https://s3-eu-west-1.amazonaws.com/3tags-prod/article/556710b4dd07d/556710b4e2c64/original.jpg>



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Delta Δ

Alpha α

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Image source:
<https://fotunedotcom.files.wordpress.com/2016/03/bri-03-15-16-meditation-illo.png?w=1024>



Notable Meditators in Finance

Ernest Ng © 2017



Instrumental Use



<http://pediaa.com/wp-content/uploads/2014/11/What-is-the-Difference-Between-Tools-and-Equipment.jpg>

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CFA Institute

MEDITATION

Guide for Investment Professionals

RESOURCES

SCIENTIFIC STUDIES ON THE BENEFITS OF MEDITATION

<https://www.cfainstitute.org/learning/products/onlinelearning/Pages/131397.aspx?>

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REFERENCES ON THE BENEFITS OF MEDITATION

"*Super Mind* is a wonderfully practical exploration of the benefits of Transcendental Meditation that reveals how the technique is not a belief or faith but a simple tool that, in my experience, can improve your life in ways you never thought possible." —**Hugh Jackman**

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Includes
bonus PDF with
questionnaire
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<http://livedoor.blogimg.jp/rakushigotojyutsu/imgs/6/f/6f39f646.jpg>

Fleeing Syria Photographs by James Nachtwey / Peyton Power / Steve McQueen

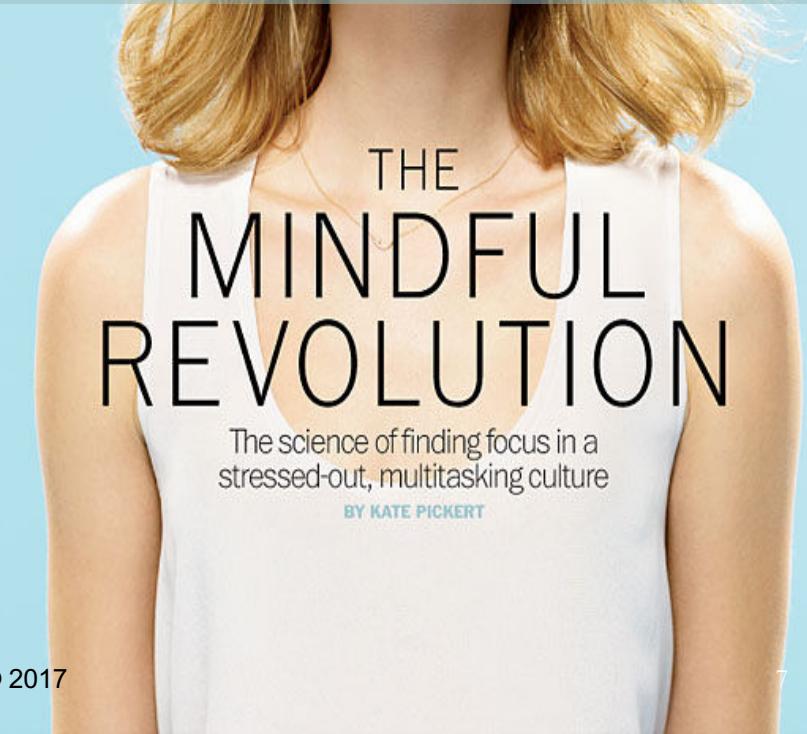
TIME

Mindful Super Movement and the Super Mind

THE MINDFUL REVOLUTION

The science of finding focus in a
stressed-out, multitasking culture

BY KATE PICKERT



Western vs. Buddhist Economics

Modern Western Economics *versus* Buddhist Economics

Modern Western Economics	Buddhist Economics
maximise profit	minimise suffering
maximise desires	minimise desires
maximise market	minimise violence
maximise instrumental use	minimise instrumental use
maximise self-interest	minimise self-interest
“bigger is better”	“small is beautiful”
“more is more”	“less is more”

Zsolnai 2007

Table I.
Elements and
Behavioural
Expressions of
Economic Assumptions

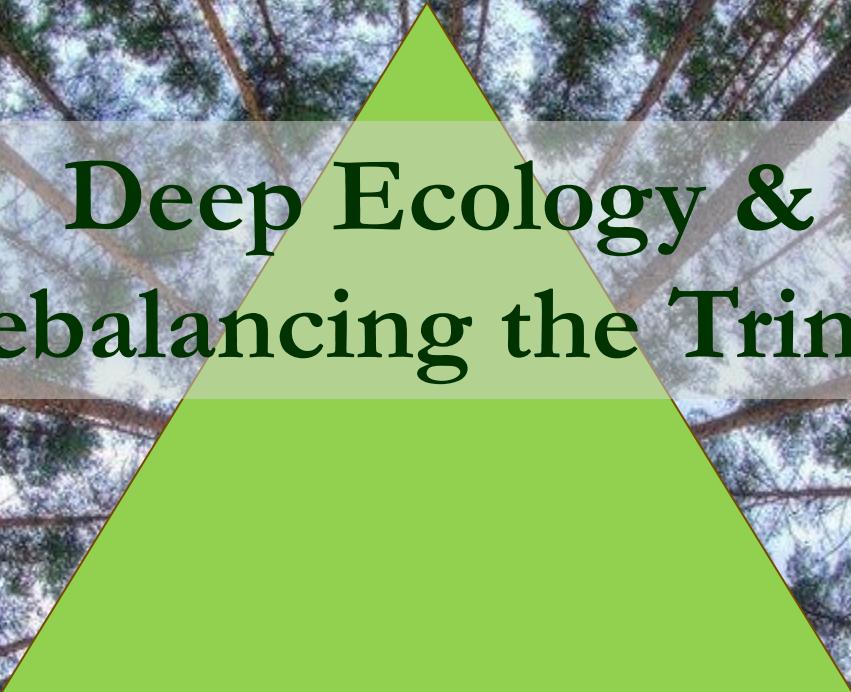
	Traditional economics	Buddhist economics
Type of person	“Economic man” of Adam Smith	Buddha Bodhisattva
Operators	Rationality Maximization Minimization Optimization	Rationality Middle way Co-determination Optimization Indeterminacy
Variables	Utility, profit, costs, Consumption, investment, Unemployment, rate of utilization, productivities	Perseverance Generosity Patience Compassion Impartiality Perspective Mindfulness
View of the world	One point in time and space — Euclidian	Impermanence ... multiple universes and three Buddhas: past, present and future
Behavioural force	Competition	Co-operation

Alexandrin 1993



Ecosophy

Deep Ecology & Rebalancing the Trinity



Economy

Ecology

<http://vp.production.patheos.com/blogs/allergicpagan/files/2015/06/trccs1.jpg>



I AM the Most MINDful!



<https://www.google.com.hk/url?sa=i&rct=j&q=&esrc=s&source=images&cd=&cad=rja&uact=8&ved=0ahUKEwiXl76zyvIMAhXEGJQKHSzqDgYQjRwIBw&url=http%3A%2F%2Fbrand-froid-nantes.com%2Fcalculator-icon%2F&psig=AFQjCNE1W5eVM6uq2ZA2so0UGq-ekKcV2Q&ust=1464140356042087>

<https://upload.wikimedia.org/wikipedia/commons/thumb/b/49/Siddhasana.svg/2000px-Siddhasana.svg.png>

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<https://2.bp.blogspot.com/-UiWtIe-JQBo/VwaofxDraAI/AAAAAAAAv9g/3b-04Koy6FIOHj7kiSArq-Xx1H1P33yg/s1600/meditation.jpg>

How the Economic Machine Works

THE ECONOMY

<https://i2.wp.com/macro-ops.com/wp-content/uploads/2016/09/How-The-Economic-Machine-Works-Book.jpg>

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Buddhist Economics

<http://robertvbinder.com/wp-content/uploads/sites/4/2015/01/complex-systems.jpg>

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MORAL DISCIPLINE

Threefold Training

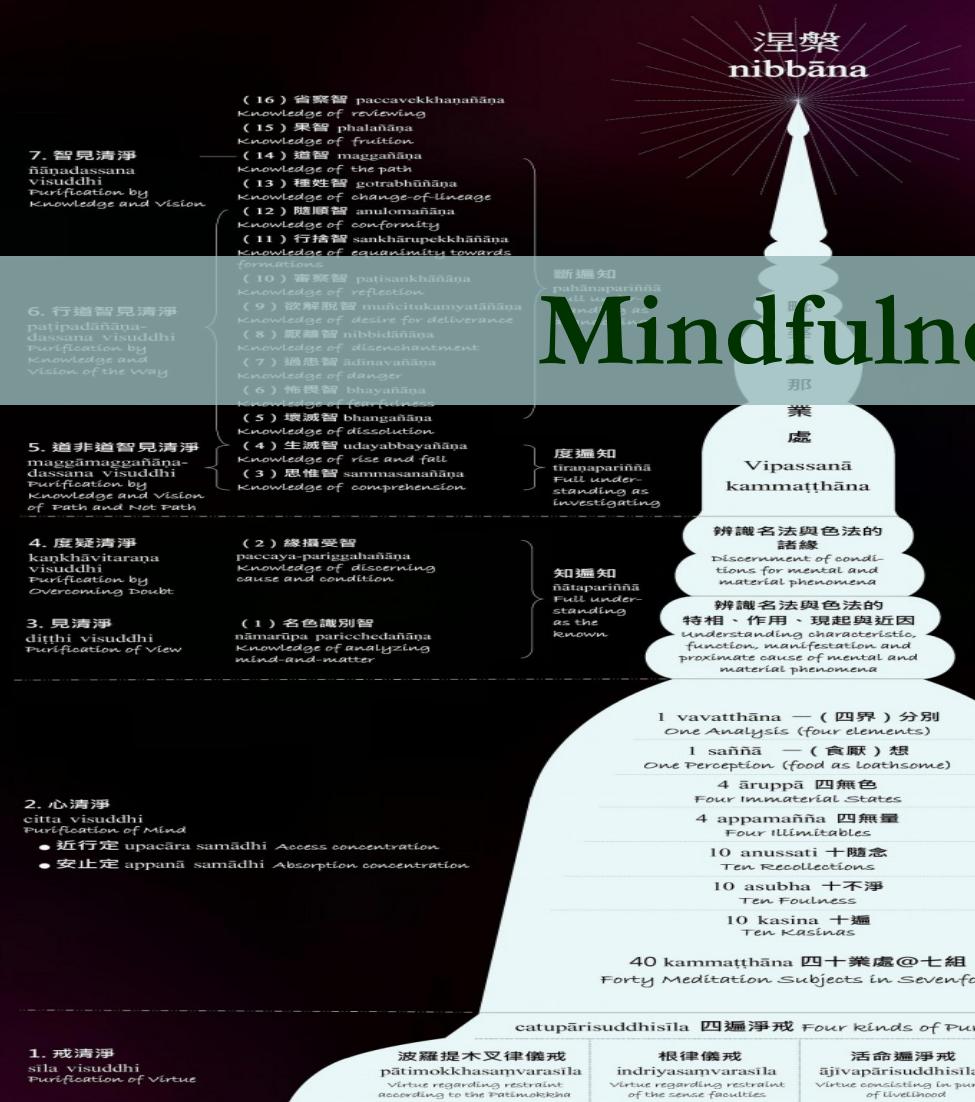
MINDFULNESS

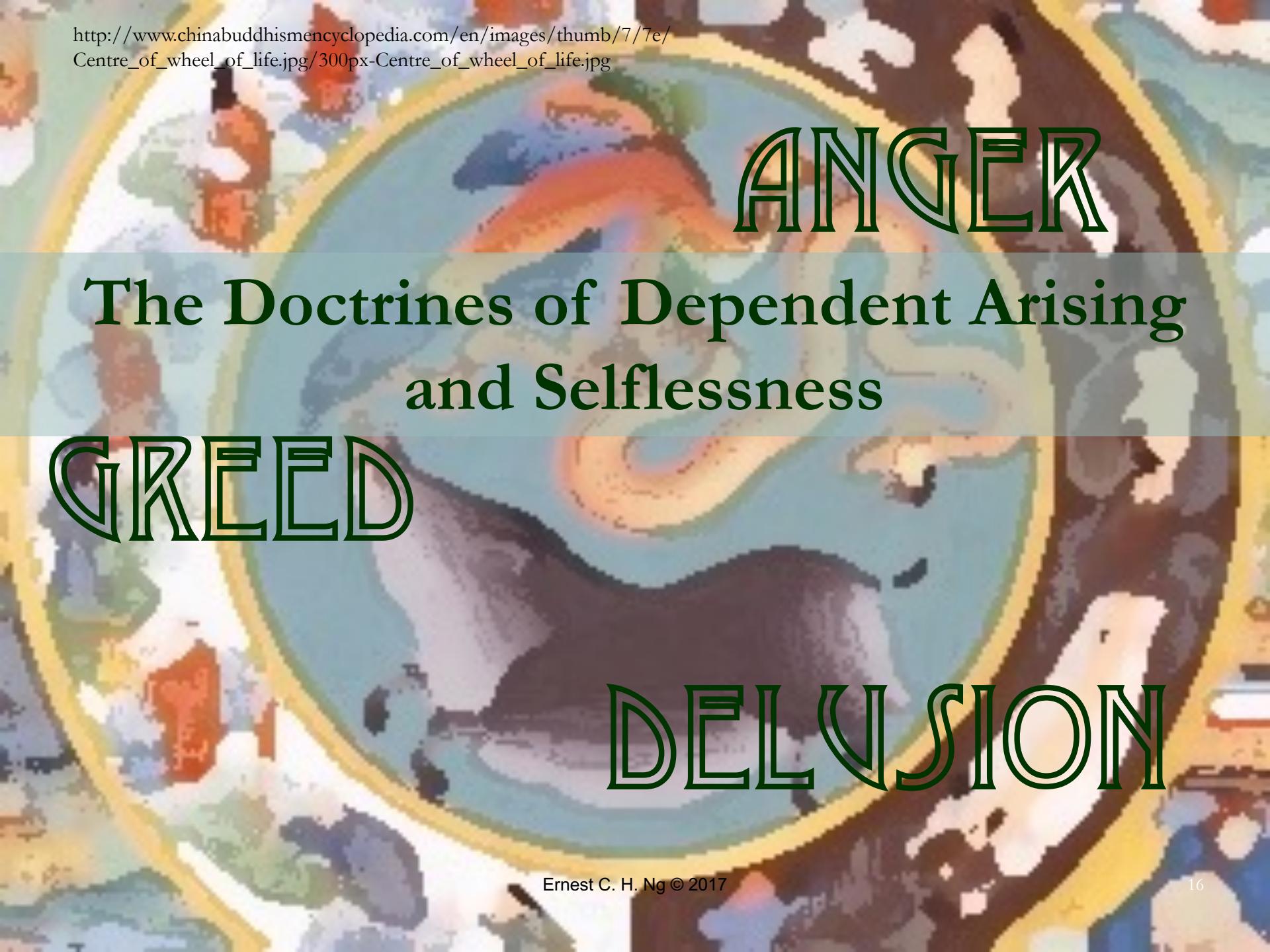
WISDOM

<http://www.mymillcreek.com/wp-content/uploads/spiritual.jpg>

Moral Discipline

VISUDDHIMAGGA
清淨道次第
THE PATH OF PURIFICATION





ANGER

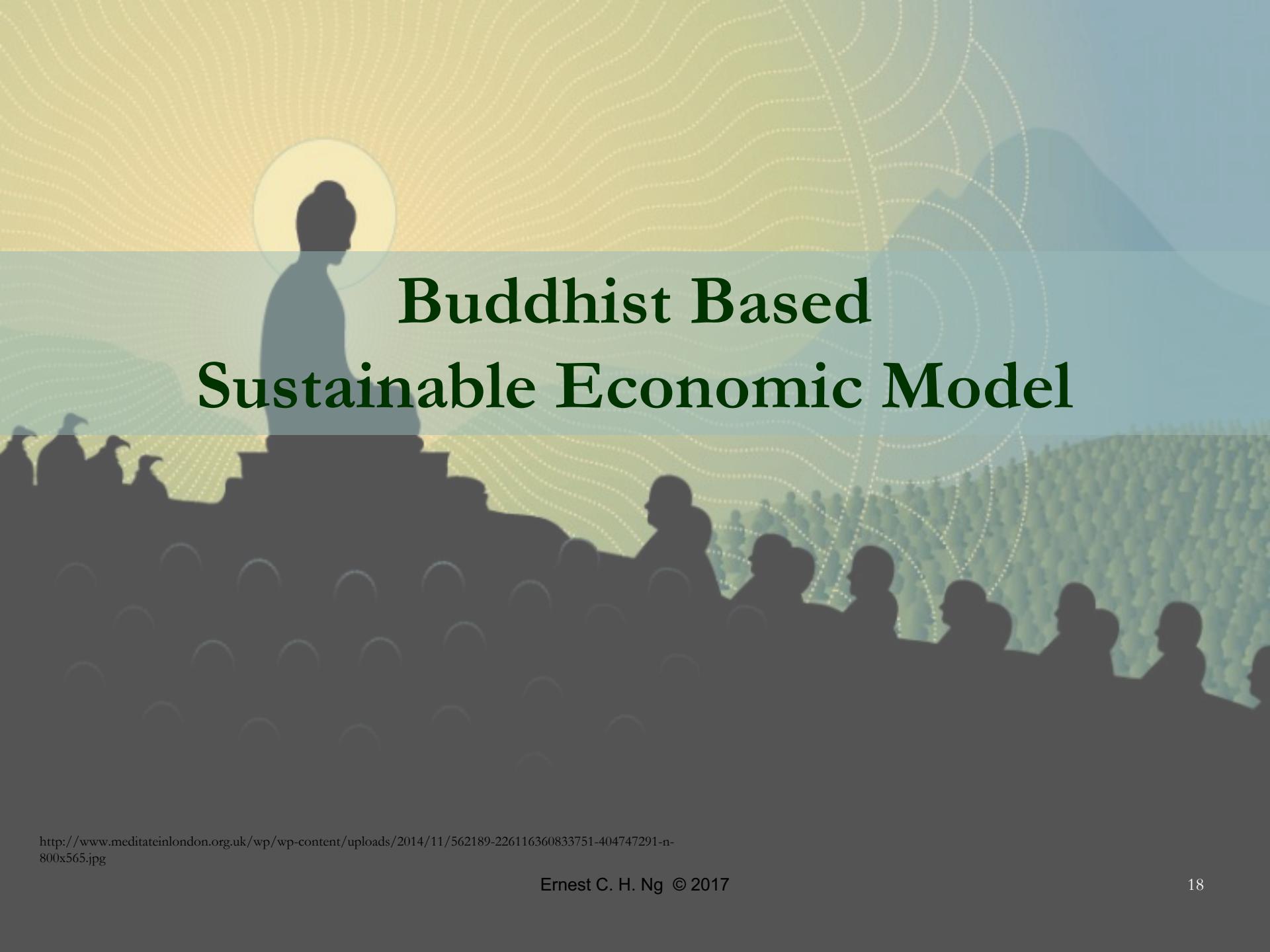
The Doctrines of Dependent Arising
and Selflessness

GREED

DELUSION

http://media.istockphoto.com/photos/computer-servers-panels-with-blue-lights-and-cloud-computing-services-picture-id513118394?k=6&m=513118394&s=170667a&w=0&h=ibDMB05MDL6tFYy-0f1rc4144mWRX4zu_cMwepb2Hoo=

Selflessness



Buddhist Based Sustainable Economic Model

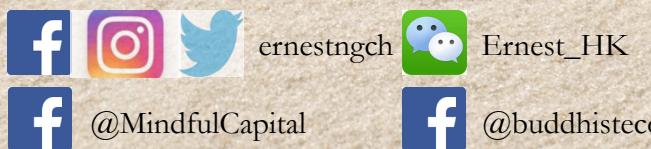
<http://www.meditateinlondon.org.uk/wp/wp-content/uploads/2014/11/562189-226116360833751-404747291-n-800x565.jpg>

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